

CODE OF PROCEDURE FOR THE SUPERVISORY BOARD AUDIT COMMITTEE

as per December 18, 2023

Convenience translation, original German version is legally binding.

Solely for reasons of language simplicity, only the masculine gender is used in these Code of Procedure, which form should be understood to always include all gender identities.

§ 1 General provisions

The Audit Committee manages its activities in accordance with the requirements of law, the Articles of Association, and this Code of Procedure. Furthermore, the Audit Committee complies with the respectively valid provisions of the German Corporate Governance Code to the extent that it has not declared any divergence to such.

§ 2 Composition, Chair and meetings

(1) The Audit Committee comprises three members who are elected by a majority of the Supervisory Board members.

(2) At least one member of the Audit Committee must have expertise in the field of accounting and at least one further member of the Audit Committee must have expertise in the field of auditing.

(3) The Audit Committee elects a Committee Chair from among its members who must have expertise either in the field of accounting or in the field of auditing. The Supervisory Board Chair may not simultaneously be the Audit Committee Chair.

(4) The Audit Committee meets at least twice a year.

§ 3 Attendance of committee meetings by non-members

(1) Unless resolved otherwise by the Audit Committee in specific cases, the external auditor participates in the meetings of the Audit Committee.

(2) As a general rule, the Board of Management, or individual members of such, participate in the discussions of the Audit Committee. If necessary, the Audit Committee may meet without the Board of Management.

(3) In specific cases, the Audit Committee may seek advice from further internal or external experts.

§ 4 Duties and responsibilities of the Audit Committee

(1) The Audit Committee monitors the company's accounting and financial reporting process and may submit recommendations or proposals to the Supervisory Board in order to safeguard the integrity of this process.

(2) The Audit Committee is responsible for performing a preliminary review of the annual and consolidated financial statements and group management reports of STRATEC SE and the STRATEC Group, including sustainability reporting and intra-year financial information.

(3) The Audit Committee prepares Supervisory Board decisions in respect of the adoption of the annual financial statements, the approval of the consolidated financial statements, and the resolution to be proposed by the Board of Management in respect of the appropriation of profit and submits corresponding recommendations to the Supervisory Board.

(4) Prior to the submission of the proposal concerning the appointment of the external auditor, the Audit Committee performs a review each year to assess the specific suitability, qualifications, and independence of such, as well as to assess the quality of the audit.

(5) The Audit Committee prepares the proposal to be submitted by the Supervisory Board to the Annual General Meeting concerning the appointment of the external auditor and, if applicable, the external auditor for the audit review of the half-year financial reports and submits a corresponding recommendation to the Supervisory Board.

(6) The Audit Committee discusses the effectiveness and functionality of the internal control and risk management system, internal audit, and compliance management with the Board of Management at least once a year.

§ 5 Other provisions

Corresponding application is otherwise made of the Code of Procedure for the Supervisory Board in its respectively valid version, and in particular of the provisions governing the adoption of resolutions, confidentiality, conflicts of interest, and the keeping of minutes.